

# SKIP-A-PAYMENT



At Kenowa Community Federal Credit Union we would like to offer you this chance to Skip-A-Payment! Please return this completed form to us no later than 10 business days before your payment is due. For each payment skipped there is a \$30.00 processing fee.

Visa, Lines of Credit and all Real Estate Loans are not eligible for Skip-A-Payment

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Account Number

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Borrower(s) name

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Loan ID

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Address

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\_\_\_\_\_ Month you wish to skip

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\_\_\_\_\_ \$30.00 fee enclosed

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\_\_\_\_\_ Please withdraw from my \_\_\_savings \_\_\_checking

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Signature - Borrower

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Signature – Co-borrower (Cosigner)

**REQUIREMENTS:** Loan must be current w/no previous delinquencies in the prior 12 months.  
Skip-A-Payment is available once in a 12 month period.  
By signing above you are authorizing KCFCU to extend your final loan payment by one month.  
You understand by deferring a payment the interest will continue to accrue on your loan during the skipped month, which will increase the cost of borrowing.  
All other terms & provisions of the original loan agreement are unchanged & remain in full force & effect.  
This agreement must be signed by all borrowers, co-borrowers, and/or cosigners.